

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION
A Charitable Incorporated Organisation (CIO)
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	District Governor	Chris Hibbert
	1st Vice District Governor	Paul Southerton
	2nd Vice District Governor	Colin Talbot
	District Treasurer	Paula Mellows
	District Secretary	Keith Radley
	Immediate Past District Governor	David Pope
	Trustee	Derek Blow
	Trustee	Alan Hall
	Trustee	John Potter
	Trustee	Cyril Graham Venables
Secretary to the Trustees	Keith Radley	
Charity Number	1182330	
Principal Address	8 Wedgewood Close Lincoln LN6 3LS	
Independent Examiner	S Raja ACPA M Aslam Accountants 259 Mansfield Road Nottingham NG1 3FT	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	Lloyds Bank Plc 202 High Street Lincoln LN5 7AP

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION
A Charitable Incorporated Organisation (CIO)
CONTENTS

	<u>Page</u>
Trustees' Report	1 - 2
Independent Examiner's Report	3
Statement of financial activities for the year	4
Balance Sheet	5
Notes to the financial statements	6 - 9

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

History, objectives and activities of the Trust

The District is a member of the International Association of Lions Clubs, and was established as a Charitable Incorporated Organisation (CIO) on the 5th March 2019

The Foundation's objectives and activities are such purposes which are exclusively charitable according to the laws of England and Wales as the trustees shall in their absolute discretion determine, including (but not limited to):

- Promoting without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating with the local authorities and voluntary organisations in a common effort to advance education and to provide facilities in the interests of social welfare;
- The relief of sickness or disability and preservation of good health including the prevention of avoidable blindness;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society;
- Promoting for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- The relief and assistance of people in any part of the world who are victims of war or natural disaster, trouble or catastrophe.

Throughout the year, the Trustees have paid regard to the Charity Commission's guidance on public benefit in dealing with the objectives and activities of the Foundation.

The Foundation relies on the surpluses made on fundraising events, and on occasional donations from the public, to provide the funds with which to carry out its objectives. All administrative expenses of the District are met from subscriptions paid by its members. There has been no change in these policies during the year.

The work of the CIO is carried out entirely by volunteers.

From time to time as appropriate, the Foundation works closely with other local and national agencies, with Lions Clubs, and with Lions Clubs International to achieve its objectives.

Management and governance arrangements

The Foundation is governed by its CIO document dated 5th March 2019, and by the Constitutions and By-Laws of Lions Clubs International, as revised from time to time.

The Trustees are appointed from time to time as appropriate by the members of the District, and have overall responsibility to ensure that the Foundation operates in accordance with Charity law and the District's CIO document. The day-to-day running of the District is overseen by the DG Team elected each year by the members, and which forms and governs such committees as it deems appropriate for the effective running of the District. All business of the District is ratified by the Cabinet in general meetings, which meetings are held at least once per quarter.

The Foundation is ably supported by the volunteer services of its members and others.

Trustees

Details of the Trustees who have served throughout the year are set out under legal and administrative information at the front of these accounts.

Financial review, investment policy, reserves and risk

Financial review: The donated income of the Charity during this financial year was £118,077 (2022 £145,321). The donations made were £106,710 (2022 £139,206). As shown in the statement of financial activities on page 4

Investment policy: The District Treasurer will obtain the best interest rate available from the Banking System on the funds held in the Foundation.

It is the policy of the District to maintain unrestricted funds only to the extent that they are expected to be required within the foreseeable future to meet the objectives of the District. The adequacy of the reserves policy is reviewed periodically.

The Trustees have considered the major risks to which the District is exposed to satisfy themselves that systems are in place to mitigate those risks.

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent Examiner

The Trustees intend to ask the existing independent examiner to undertake the independent examination of the Trust in the following year.

Approved by the Trustees on 28/02/2024 and signed on their behalf.



Paula Mellows

District Treasurer & Trustee

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION
A Charitable Incorporated Organisation (CIO)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LCI DISTRICT 105CE FOUNDATION

I report on the accounts of the LCI District 105CE Foundaton for the year ended 30 June 2023, which are set out on pages 4 to 9.

The Foundation was established as a Charitable Incorporated Organisation on the 5th March 2019

Respective responsibilities of trustees and independent examiner

The Foundation's trustees are responsible for the preparation of the financial statements. The Foundation's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act) and that, by its constitution, an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 28/02/2024

S Raja ACPA
M Aslam Accountants
259 Mansfield Road
Nottingham
NG1 3FT

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCE					
From generated funds:-					
<i>Voluntary income:</i>					
Grants and donations	3	-	116,477	116,477	145,144
<i>Other activities</i>					
Activities for generating funds	4	-	-	-	-
<i>Investment income</i>	5	1	1,599	1,600	17
		1	118,076	118,077	145,161
From charitable activities:-					
Members' contributions	6	-	-	-	-
Other charitable activities	6	-	-	-	160
TOTAL INCOMING RESOURCES		1	118,076	118,077	145,321
RESOURCES EXPENDED					
Cost of generating funds:					
Fundraising events	7	-	-	-	-
Charitable activities					
Donations and Grants - MD & International	8	-	106,133	106,133	129,686
Donations and Grants - District	8	-	576	576	9,520
Other charitable activities	8	-	-	-	-
Administration costs					
	9	-	-	-	-
TOTAL RESOURCES EXPENDED		-	106,710	106,710	139,206
Net (outgoing)/incoming resources before transfers		1	11,367	11,367	6,115
Stock Purchase		-	-	-	(160)
Transfers between funds	11			-	-
NET MOVEMENT IN FUNDS		1	11,367	11,367	5,955
Fund balances at 1 July 2022		3,284	18,907	22,191	16,236
FUND BALANCES AT 30 JUNE 2023	11	3,285	30,273	33,558	22,191

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS					
Brain Tumour Pins		45		45	
Cash at bank and in hand		33,513		22,146	
		<u>33,558</u>		<u>22,191</u>	
NET CURRENT ASSETS					
			<u>33,558</u>		<u>22,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>33,558</u>		<u>22,191</u>
TOTAL NET ASSETS					
			<u>33,558</u>		<u>22,191</u>
ACCUMULATED FUNDS					
Unrestricted funds	12		3,285		3,284
Restricted funds	12		30,273		18,907
			<u>33,558</u>		<u>22,191</u>

The notes attached form part of these accounts

The accounts were approved by the Trustees on 28/02/2024 and signed on their behalf.



.....
Paula Mellows

District Treasurer & Trustee

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

The LCI District 105CE Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales (number 1182330). The registered office is at *8 Wedgewood Close, Lincoln LN6 3LS*

a) **Basis of preparation**

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards (including FRS102: "The Financial Reporting Standard applicable in the UK and Republic of Ireland"), the Charities SORP (FRS102) 2015 (Accounting and Reporting by Charities) and the Charities Act 2011.

These financial statements are prepared in GBP Sterling, which is the functional currency of the District. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in these notes.

The LCI District 105CE Foundation meets the definition of a public benefit entity under FRS102. The Trustees consider that there are no material uncertainties about the Lions Foundation's ability to continue as a going concern.

b) **Incoming resources**

Voluntary income, including donations, gifts, legacies and grants, are recognised where there is entitlement and certainty of receipt, and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods: or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Fundraising income and members' contributions are recognised when they fall due.

Investment income are recognised on a receivable basis.

c) **Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the invaluable contribution made by volunteers can be found in the trustees' annual report. Where services are provided to the District as a donation that would normally be purchased from a third party, this contribution is recognised in the financial statements at an estimate based on the value of the contribution to the charity.

d) **Resources expended**

Expenditure is recognised when a liability is incurred.

- Costs of generating funds are those incurred in running fundraising events and in attracting voluntary income.
- Charitable activities include expenditure made in furthering the objectives of the District, and in promoting volunteerism.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and charity law requirements.

e) **Stocks**

Stock is valued at the lower of cost and net realisable value.

f) **Cash at bank and in hand**

Included within cash at bank and in hand are deposit balances of £33,513 (2022: £22,146).

g) **Foreign Currency Transactions**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the statement of financial activities.

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

2 Taxation

The Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales. Therefore, it is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Grants & Donations

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
<i>Sight Savers - Eye Camps</i>	-	2,560	2,560	2,610
<i>Water Aid</i>	-	2,050	2,050	1,500
<i>LCIF - Undesignated</i>	-	11,840	11,840	500
<i>LCIF - Puerto Rico</i>	-	2,650	2,650	-
<i>LCIF – International Disaster Relief</i>	-	2,964	2,964	11,463
<i>LCIF – European Floods</i>	-	-	-	3,300
<i>LCIF - Haiti</i>	-	-	-	6,400
<i>LCIF - Madagascar</i>	-	-	-	3,050
<i>LCIF - Tonga</i>	-	-	-	8,000
<i>LCIF - US Tornados</i>	-	-	-	1,550
<i>LCIF - India</i>	-	-	-	388
<i>LCIF - Korle Bu</i>	-	2,100	2,100	-
<i>LCIF - Pakistan</i>	-	8,836	8,836	-
<i>LCIF - Mississippi</i>	-	1,700	1,700	-
<i>LCIF - Ukraine</i>	-	5,633	5,633	60,980
<i>LCIF - Florida</i>	-	1,100	1,100	-
<i>LCIF - Turkey</i>	-	32,408	32,408	-
<i>LCIF - Childhood Cancer</i>	-	685	685	-
<i>Special Olympics</i>	-	125	125	475
<i>MD Youth Programme</i>	-	6,150	6,150	6,444
<i>Medic Alert</i>	-	50	50	300
<i>LIBRA</i>	-	450	450	700
<i>Ball 4 All</i>	-	1,250	1,250	4,198
<i>Fed of Disability Sports</i>	-	1,725	1,725	125
<i>Gift for Living</i>	-	65	65	100
<i>Spot Camera</i>	-	685	685	-
<i>Lions Brain Tumour</i>	-	15,467	15,467	16,496
<i>DG Partners Appeal</i>	-	11,267	11,267	13,093
<i>Hearing Equipment</i>	-	-	-	50
<i>MD Refugee Appeal</i>	-	-	-	2,552
<i>District Youth Fund</i>	-	820	820	870
<i>Help Ukraine</i>	-	3,500	3,500	-
<i>Romanian Pride</i>	-	100	100	-
<i>Food 4 All</i>	-	277	277	-
<i>Young Ambassador</i>	-	20	20	-
	-	116,477	116,477	145,144

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 <u>Cost of generating funds</u>	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
	-	-	-	-
	-	-	-	-
	-	-	-	-
8 <u>Charitable Activities</u>	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and Grants - MD & International				
<i>Sight Savers - Eye Camps</i>	-	2,560	2,560	2,610
<i>Water Aid</i>	-	2,050	2,050	1,500
<i>LCIF - Undesignated</i>	-	11,840	11,840	500
<i>LCIF - Puerto Rico</i>	-	2,650	2,650	-
<i>LCIF - Pakistan</i>	-	8,836	8,836	-
<i>LCIF – International Disaster Relief</i>	-	3,198	3,198	11,463
<i>LCIF – European Floods</i>	-	-	-	3,300
<i>LCIF - Haiti</i>	-	-	-	6,400
<i>LCIF - Madagascar</i>	-	-	-	3,050
<i>LCIF - Tonga</i>	-	-	-	8,000
<i>LCIF - US Tornados</i>	-	-	-	1,550
<i>LCIF - India</i>	-	-	-	388
<i>LCIF - Korle Bu</i>	-	2,100	2,100	-
<i>LCIF - Turkey</i>	-	32,545	32,545	-
<i>LCIF - Childhood Cancer</i>	-	685	685	-
<i>LCIF - Ukraine</i>	-	7,179	7,179	59,483
<i>LCIF - Mississippi</i>	-	1,700	1,700	59,483
<i>LCIF - Florida</i>	-	1,000	1,000	59,483
<i>Special Olympics</i>	-	125	125	475
<i>MD Youth Programme</i>	-	6,150	6,150	6,444
<i>Medic Alert</i>	-	50	50	300
<i>LIBRA</i>	-	450	450	700
<i>Ball 4 All</i>	-	1,250	1,250	4,198
<i>Fed of Disability Sports</i>	-	1,725	1,725	125
<i>Food 4 All</i>	-	346	346	-
<i>Gift for Living</i>	-	81	81	100
<i>Lions Brain Tumour</i>	-	15,467	15,467	16,496
<i>Help Ukraine</i>	-	4,125	4,125	-
<i>Young Ambassador</i>	-	20	20	-
<i>Hearing Equipment</i>	-	-	-	50
<i>MD Refugee Appeal</i>	-	-	-	2,554
	-	106,133	106,133	248,652
Donations and Grants - District				
<i>DG Partners Appeal</i>	-	-	-	9,520
<i>District Youth Fund</i>	-	576	576	-
	-	576	576	9,520
Other activities				
	-	-	-	-
	-	-	-	-
9 <u>Governance costs</u>	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<i>Bank Charges for Account</i>	-	-	-	30
	-	-	-	-
	-	-	-	30

10 Employee and Trustees' expenses

There were no employees during the year (2021-22: none).

None of the Trustees was paid any remuneration or expenses by the charity during the year (2021-22: none) in their capacity as Trustees.

LIONS CLUBS INTERNATIONAL DISTRICT 105CE FOUNDATION

A Charitable Incorporated Organisation (CIO)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

11 Analysis of charitable funds

Analysis of unrestricted fund movements

	Balance 01/07/2022	Incoming Resources	Resources Expended	Transfers	Balance 30/06/2023	Value of Stock Held
	£	£	£	£	£	£
Unrestricted funds						
General fund	3,284	1	-	-	3,285	-
General fund (Pins)	(45)	-	-	-	(45)	45
Restricted funds						
District Youth Fund	2,918	820	576	-	3,162	-
Spot Camera	3,576	685	-	-	4,261	-
DG's Partner Appeal	10,917	11,735	-	-	22,651	-
LCIF - Ukraine	1,497	5,633	7,129	-	(0)	-
LCIF - Florida	-	1,100	1,000	-	100	-
Romanian Pride	-	100	-	-	100	-
	<u>22,146</u>	<u>20,073</u>	<u>8,705</u>	<u>-</u>	<u>33,514</u>	<u>45</u>

The general fund comprises funds raised and donations received which have not been restricted by the donors or designated by the Trustees for a particular use. The Trustees are entitled to allocate such funds as they see fit towards the objects of the Foundation

District Youth Fund: This fund is used to pay for Youth projects that the District and Trustees deem suitable, some of the projects that are currently sponsored include the District Young Ambassador to attend the MD final, The District Peace Poster Final and a donation to clubs to help in the set up of a Leo's club.

Spot Camera: These are funds that are being held by the District for the Purchase of Cameras that help in the detection of Sight problems in children.

DG's Partner Appeal: This fund is for donations and monies received/raised for the DG's Partners Appeal - this years monies will be donated to Young Carers

LCIF - Ukraine: This appeal is run by our International Foundation for the support of projects in the Ukraine

12 Analysis of net assets between funds

Fund balances at 30 June 2023 are represented by:-

	Unrestricted funds	Restricted funds	Total
	£	£	£
Current assets - Funds	3,240	30,274	33,514
- Stock	45	-	45
Total	<u>3,285</u>	<u>30,274</u>	<u>33,559</u>